



# The Central Securities Depository and the Depository System of Belarus

2024

Resume

**Republican Unitary Enterprise**  
**«Republican Central Securities Depository»:**

was founded in 1995;

is subordinate to the Ministry of Finance of the Republic of  
Belarus;

performs the functions of the central securities depository;

is the settlement depository on the stock market;

carries out its own depository activity.

# Key Functions of the CSD

- the centralized custody of the securities, including the securities of non-resident issuers;
- control over the total number of securities;
- maintenance of unified reference books of the depository system;
- keeping of correspondent depo accounts of the second-tier depositories, transfers of the securities from/to these accounts, including the correspondent accounts of non-resident depositories
- collecting of the registries of the securities owners
- recording of rights on shares held in the property of the state

- assignment of national and international identification codes to securities, international identification codes to digital financial instruments;
- information and consulting services on the securities market;
- keeping of depo accounts of issuers and depositors;
- registration of transactions with securities on OTC market;
- performing the functions of the settlement depository on the stock exchange;
- performing the functions of the depository-agent of the Ministry of Finance on the eurobonds of the Republic of Belarus.

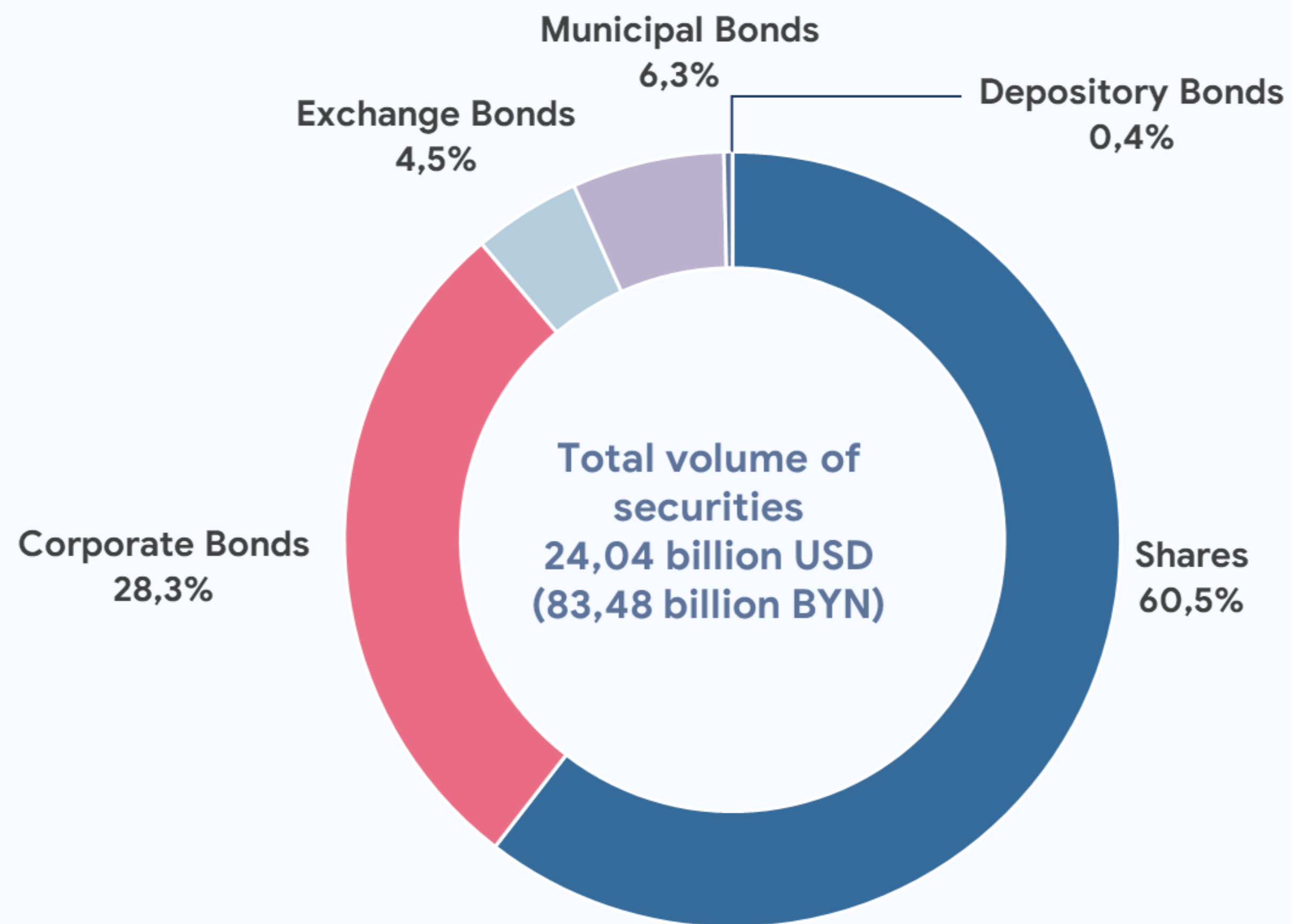
## Volumes of shares and bonds under the centralized custody, billion USD

As of

January 1, 2025

Shares	14,54
Bonds, incl.:	9,50
Corporate Bonds	6,81
Exchange Bonds	1,08
Municipal Bonds	1,53
Depository Bonds	0,08
Total:	24,04

## Structure of shares and bonds under centralized custody as of January 1, 2025



## Depository operations of CSD of Belarus

As of

January 1, 2025

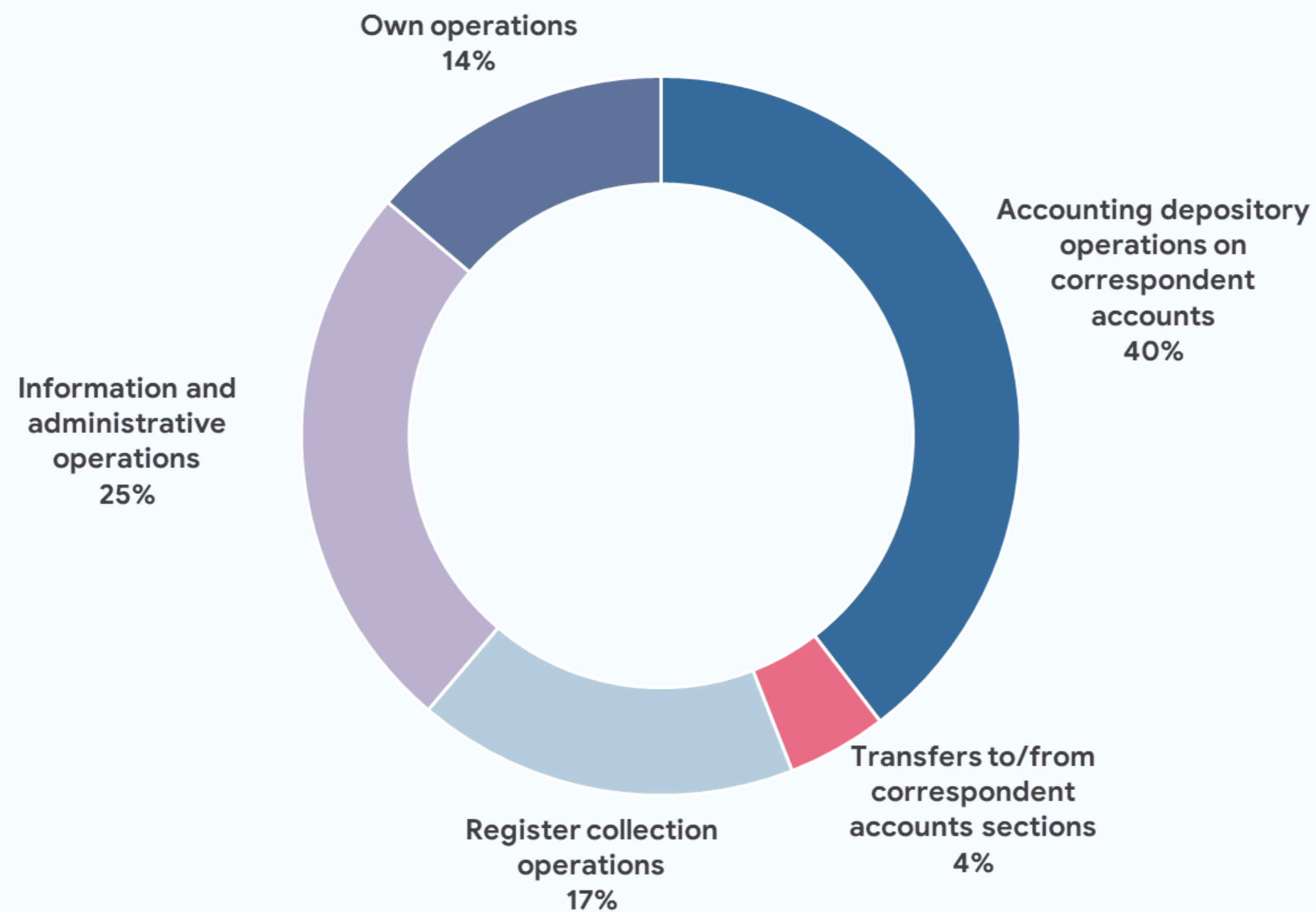
### 1-tier operations

Accounting depository operations on correspondent accounts	46 835
Transfers to/from correspondent accounts sections	5 305
Register collection operations	20 274
Information and administrative operations	29 635
<b>Total:</b>	<b>102 049</b>

### 2-tier operations

Own operations:	16 253
Accounting depository operations	11 957
<b>Total operations:</b>	<b>118 302</b>

## Structure of depository operations of CSD of Belarus, 12 months of 2024



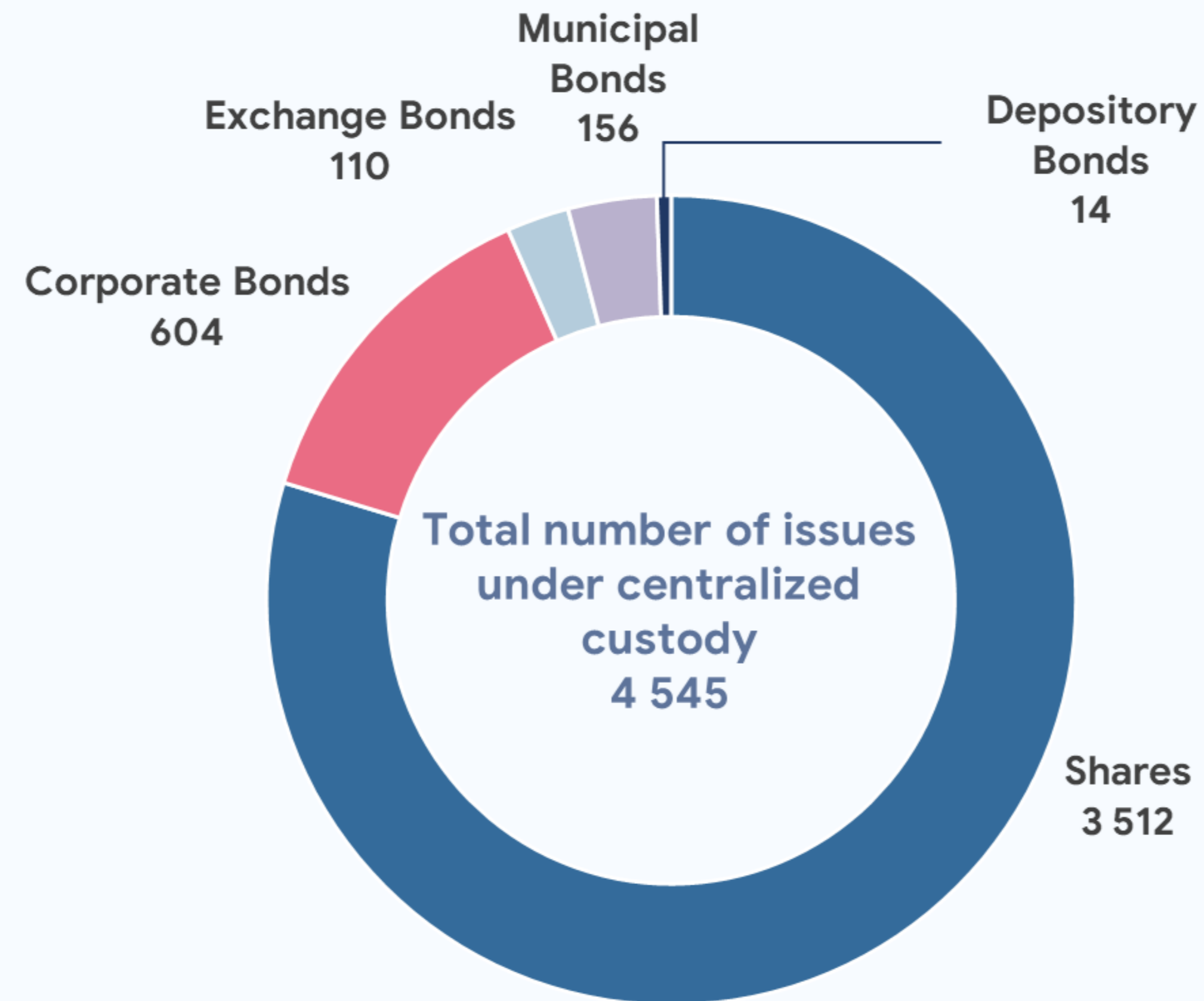
# CSD Clients and accounts

As of

January 1, 2025

Issuers	79
Depositors	1 041
Depositories with opened correspondent depo LORO accounts	32
<b>Total clients:</b>	<b>1 152</b>
Full-functional depo accounts	1 152
Savings depo accounts	20 766
<b>Total accounts:</b>	<b>21 918</b>
Accounts of natural persons	20 616
Accounts of legal persons	1 302
<b>Total accounts:</b>	<b>21 918</b>

## Shares and bonds under centralized custody as of January 1, 2025, pcs



Total number of issuers of shares

3 453

Total number of issuers of bonds

259

## Key Events of 2024

- The first issue of depository bonds was registered;
- an agreement was concluded with «CIFRA Broker» LLC (Russian Federation) to establish correspondent relationships;
- the first replacement of Eurobonds of Belarus-2027 issue with government bonds through a non-resident depository was carried out;
- the Central Securities Depository moved to a new address: 4-1N Timiryazeva Str., Minsk;
- the Central Securities Depository participated in the meetings of the Working Group on International Cooperation of the Association of Eurasian Central Securities Depositories (AECSD);
- Central Securities Depository representatives were elected to the Expert Group on revision of the AECSD Resolution and participated in its meetings;
- The Central Securities Depository took part in testing a hi-tech international digital settlement system based on distributed register technology.

## Key plans for 2025

- Maintaining high quality execution of its responsibilities;
- Expansion and strengthening of the client base;
- Improvement of the software and hardware infrastructure for the depository and other services, including the use of the remote service system;
- upgrading the software and hardware complex, including measures to certification of IT systems for compliance with the data protection requirements;
- development of international relations, information and research aspects of depository activities;
- implementation and development of services related to new financial instruments in accordance with the Legislation of the Republic of Belarus.

# THANK YOU!

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